



G.P PORWAL ARTS, COMMERCE, & V.V. SALIMATH SCIENCE AND BCA COLLEGE SINDAGI-586128

RESEARCH TOPIC

A STUDY TO MEASURE MARKET POTENTIAL & CUSTOMER BUYING MOTIVES WITH REFERENCE TO HIMALAYA DRUG COMPANY

RESEARCH STUDENT

Ramesh Suragihalli

Reg No: C2060858

GUIDE

Prof. Prakash Teju (M.Com, K-Set)

HOD, Dept of Commerce

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Principal

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PROJECT REPORT

"A STUDY TO MEASURE MARKET POTENTIAL AND CUSTOMER BUYING MOTIVES WITH REFERENCE TO HIMALAYA DRUG COMPANY"



DEPARTMET OF COMMERCE GPP COLLEGE SINDAGI-586128 2022-2023

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RANI CHANNAMMA UNIVERSITY, BELAGAVI

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CHAPTER-1

INTRODUCTION

It is detailed study of market potential performance to detect strengths and weaknesses. The gathering, classifying, comparing & studying of company's sales data, strictly speaking, gathering of sales data is not a part of analytical effort s but it substantially and vitally affects the quality of market potential. Market potential provides additional information. For example that the increased sales volume came from product carrying a lower than average gross margin.

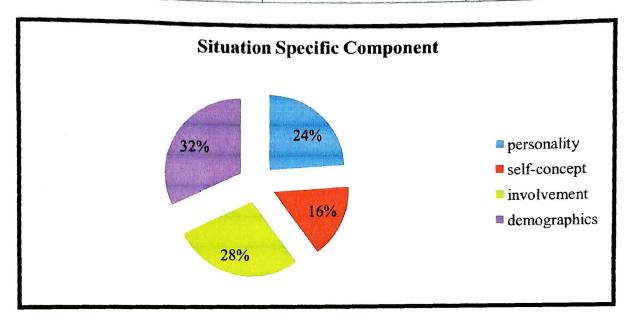
Through sales analysis, management seeks insight on strong and weak territories, high volume, low volume products and type of customers providing satisfactory and unsatisfactory sales volume. It uncovers details that otherwise lie hidden in the sales record. It provides information that management needs to allocate sales efforts effectively.

If sales management relies on the raw data, the result may be misleading. It depends solely on summary of the sales data. It has no way to evaluate the effectiveness of its own activities and those of the sales force if we say that sales have gone up by 5% over previous year with 1% decline profit.

Market potential provide the management with additional information make an indepth study of why the margin is insufficient though sales management seeks insight on the sales territories with the most satisfactory and the least satisfactory sales volume. Market potential will then uncover significant details why it is so. It provide necessary information, management need in order to allocate future sales

Q.7. Which of the following also includes a situation-specific component?

Options	No. of Respondents	Percentage
personality	12	24%
self-concept	8	16%
involvement	14	28%
demographics	16	32%

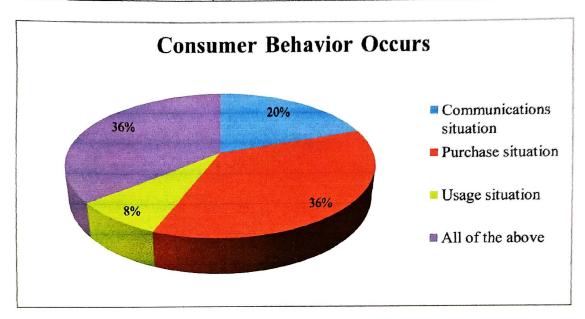


Interpretation:

According to them 24% respondent are agree for Personality, 16% respondent are prefer for Self-Concept, 10% respondent are prefer for Involvement, 28% respondent are prefer for Demographics, also includes a situation-specific Component.

Q. 8Which of the following is a situation in which consumer behavior occurs?

Options	No. of Respondents	Percentage	
Communications		ger (file accomplying the define of the file of the fi	
situation	10	20%	
Purchase situation	18	36%	
Usage situation	4	8%	
All of the above	18	36%	

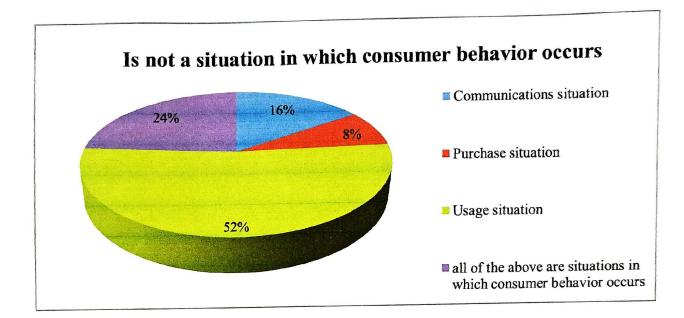


Interpretation:

According to them 20% respondent are agree for Communication Situation, 36% respondent are prefer for Purchase Situation, 8% respondent are prefer for Sage Situation, 36% respondent are prefer for All of above is a situation in which Consumer Behavior Occurs.

Q.9Which of the following is NOT a situation in which consumer behavior occurs?

Ortions	No. of Respondents	Percentage	
Options	110. of Acspondenes	16%	
Communications situation	8		
Purchase situation	4	8%	
Usage situation	26	52%	
all of the above are situations in which consumer behavior occurs	2	4%	



Interpretation:

According to them 16% respondent are agree for Communication Situation, 8% respondent are prefer for Purchase Situation, 52% respondent are prefer for Usage Situation, 4% respondent are preferfor All of above are situation in which Consumer Behavior Occurs, is NOT a situation in which consumer behavior occurs.

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<u>CHAPTER-6</u> FINDINGS OF THE STUDY

This is an important aspect of marketing since one has to do market research related to their industry product which can be business to consumer or business to business. Market potential is basically carried out to know the strength in the industry also to allocate the target to the sales force based on optimum market research which normally includes the customer requirement, there expansion plans, investment etc. With optimum information sales manager knows the amount of investment a company is going to make for the coming years. Based on this authentic information a company can take steps.

Before going for market potential analysis you need to initially know on which products you are carrying out market potential and then go for it. Market potential is carried out by visiting to your customer or consumer site asking them questions about your products.

Most important thing to note is market potential is very essential for the company, so it should be carried out seriously and effectively. Now biggest question arises that what you will be asking. You know market potential basically gives company position in the market by finding how many players are there in the Anti-Asthmatic Pharma Drugs market and finding who all are their customers. Now to know about company's future position you need to ask what are your future plans, investment, expansion plans, and accordingly you need to arrange data and handed over to marketing department they will be deciding about allocating the targets to sales force.

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CONCLUSIONS

- 1) Customers get value for their money when they purchase a product or on service rendered.
- 2) The Himalaya Drug Company is eyeing the organic segment for personal care products in India with its Botanique brand, a readymade body care range catering to international markets.
- 3) Customer are satisfied with the brand, availability and price of the Himalaya products. Its reputation is for clinically studied, pure, and safe herbal healthcare products that are based on extensive scientific validation and straighten quality controls.
- 4) Last year, the segment contributed around 40% to turnover. Himalaya has a market share of around 19%, ahead of brands such as Garnier, Clean & Clear and Ponds.

Conclusion of Hypothesis

- 5) We accept the first hypothesis, customer prefer Himalaya products more because of their trust over the company.
- 6) We accept the second hypothesis, from the survey it is concluded that

ge of Himalaya is more than it competitors.

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